



Edmonton  
Community  
Foundation

## Stakeholder Bulletin

APRIL 2007

### Chief Executive Officer:

Martin Garber-Conrad

### Directors:

Karen Platten, Chair  
John Holmlund, Deputy Chair  
Joanne Beaton  
Melissa Field  
Yusuf Karbani  
Zaheer Lakhani  
John Mahon  
Ove Minsos  
Elizabeth O'Neill  
Penny Omell  
Rod Rode  
Anne Smith

### Honorary Chairpersons:

Louis Desrochers  
Jean Forest  
John Mitchell  
Ron Odynski

### Benefactors:

Canative Housing Corporation:  
· Orval Belcourt, Director  
· Georges Brosseau, Director  
· Herbert C. Belcourt, Director  
Eldon† & Anne Foote  
Harry Hole  
James F. Hole  
Ralph K. Hole  
George & Rae Poole†  
John† & Barbara Poole Family  
Alison Baldwin Rice†  
E. John Slatter†  
Don† & Joan Stanley  
Robert† & Shirley Stollery  
Francis Winspear†  
†Deceased

### Secretary:

Neil Gower, Q.C.

## News of note:

**2006 results** are in and we are pleased to report total contributions of almost \$21 million for the calendar year. Thirty-eight new funds were established and donors advised us of nine new will intentions. Distributions for charitable causes were \$10.1 million. These results are a testimony to the generosity of donors in our community. Total investments at December 31/06 were \$225.6 million with a return on investment in 2006 of approximately 14.3% – the highest ROI in ten years.

We said sad goodbyes to our last two founders early in the new year. **John Poole** and **Robert Stollery** were men of vision and leaders who championed many causes and improved the quality of life in this city. The principles and values they brought to building and strengthening our community through philanthropic endeavours continue to influence and inspire Foundation staff and members of our Board of Directors and advisory committees in the work that we do. Over the years, John, Robert and their families provided an example of caring that inspired many donors in our community to give so generously of their own time, talent and resources.

On March 6, the Foundation hosted a **Legacy Partnership** information session at Hilltop House. Six 2007 candidate charities attended to find out more about the initiative that began as a pilot project in 2005. Participating charities bring a four-year commitment to the program and a desire to strengthen their economic base by growing their endowment funds. Endowment funds provide financial stability for each organization and help build long-term capacity to fulfil their missions. The Foundation provides support, administration and prudent investment practises in order to maximize returns over time. The Foundation values the collaborative relationship we enjoy with charitable organizations in our community and believes that the Legacy Partnership will serve to strengthen the charitable sector and ensure future growth to meet the needs of our community.

Wednesday, June 6<sup>th</sup> has been selected as the date for **Annual General Meeting**. Invitations requesting your attendance will be sent in April.

## Funds established since last report: 5

### Designated Funds:

*Donors may support one or more charities year after year, while providing alternate directions should a charitable organization cease to exist or carry on the charitable activities a donor wishes to support.*

- **Douglas Milton Campbell Estate Fund**
- **Joy Eisert Habitat Lands Fund**
- **Margaret Michaud Fund**

### Donor Advised Funds:

*Donors provide annual advice and recommendations to the Foundation about which charitable programs they wish to have their fund support.*

- **Lammerink Family Fund**

### Emerging Funds:

*With an initial investment of \$1000, donors commit to build their fund to \$10,000, at which point annual net income is distributed to charitable causes in our community.*

- **A Family Who Cares Fund**

## Community Grants approved since last report: 4

Catalyst Theatre Society of Alberta <i>Part-time Facility Manager Position</i>	\$39,066
Opera NUOVA <i>Vocal Arts Festival – Orchestra Costs</i>	\$30,000
Royal Canadian College of Organists – Edmonton Centre <i>Windspiration – Edmonton Organ Festival</i>	\$15,000
The Friends of the Northern Alberta Children’s Festival Society <i>School/Group Liaison Position</i>	\$15,000

**FYI:** Watch for your copy of the spring 2007 InTouch newsletter arriving in April.

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If you would prefer to receive your copy of the Stakeholder Bulletin as a pdf via e-mail, please send an e-mail indicating your preference to [info@ecfoundation.org](mailto:info@ecfoundation.org). Your e-mail address will remain confidential.