



Hello previous BBMA recipients, the deadline this year is **March 31 the 2022**

BBMA application www.bbma.ca

There are some changes to the BBMA application, you will not have to create a new profile, check your profile info to make sure it is still up to date then log in with your password and select then open BBMA application. New applicants will have to create a profile then choose the BBMA application.

Remember BBMA pays tuition directly to the institution.

The budget has two sections

1. **Monthly Living Expenses Budget** with monthly amounts for income and expenses
2. **Debt** enter what you currently owe **not what you plan to borrow**

Monthly Living Expenses Budget tips

1. If you cannot afford to pay your living expenses during the school term please consider using **other scholarships, awards, bursaries or student loans** to show your commitment to you studies and to ensure the panel sees you have a plan to support yourself while in school.
2. Enter the anticipated total amount in the question asking you about your anticipated scholarships, bursaries, sponsorships, and/or grants located below the budget tables. Then a monthly amount in the income section to help support your expenses while in school (use the annual amount divided by the months you are in school. E.g. Rupertsland Funding. If you are short on your living expenses budget you can use the monthly amount in the Income section or if need it may offset your tuition shortage)
3. Living expense budget should be close to balanced; again if you need to use student loans or other funding to support your living expenses please do so.
4. Explain your financial situation and your budgets in the long answer question called **Financial Need question**: Please explain your financial situation, and your financial need. How will an award help you be successful in your studies? What steps are you taking to help fund your education and living expenses? You could say something like this I'm using other income from (which source to offset my living expenses.....).
5. Please remember to apply for Indspire awards Feb 1, Aug 1, and Nov 1 deadlines and Rupertsland funding which opens for 2022 on June 1 for existing students and July 1 for new students to help support your education.

Rupertsland funding of \$7,500 per year in two payments you can use \$3,750 divided by 8 months or \$468.75 per month to offset living expenses in the income section.

Monthly Living Expenses Budget Example 2022

(Assuming \$7,500 is from Rupertsland 50% for living expenses monthly and 50% for tuition if needed)

Monthly Income

Personal Income	Income from working	200.00
Government Assistance / Benefits	Employment Insurance, Social Assistance, Child Tax Benefits, Pension, Workers Compensation, Orphans Benefit	0.00
Savings used each month	If you have a savings account - divide your savings by the number of months you are enrolled in school, e.g. You have \$2,000 in your savings account for the 2018-2019 academic year. Divide the savings amount of \$2,000 by the 8 months of enrolment. This gives you a monthly amount to claim of \$250.	250.00
Monthly Assistance	From parent(s), guardian(s), relatives, spouse/partner	0.00
Other Income		468.00
TOTAL		918.00

Monthly Expenses

Housing	Rent, utilities, home insurance, mortgage payments, condo fees	600.00
Transportation	Gas, vehicle insurance, maintenance	250.00
Healthcare	Dental, Eye care, Medication	0.00
Childcare		0.00
Living Expense	Food, Clothing	300.00
Other Expenses		0.00
TOTAL		1150.00
Difference		-232.00

Debt

Existing Student Loan Debt	0.00
Existing Credit Card Debt	0.00
Other Debt	0.00
TOTAL	0.00

Application financial questions

How much do you expect to pay for tuition for this upcoming school year?

Please include any fees such as student union fees and other compulsory fees of your educational institution

7019.35

*** How much do you expect to pay for textbooks and supplies?**

200

*** How much do you anticipate receiving from scholarships, bursaries, sponsorships, and/or grants (not including BBMA) for the upcoming school year?**

We know that at this time other funds might not be confirmed. Please list the amount you believe you will be receiving and let us know what these other funds are and whether they are confirmed or still pending in the Financial Need long answer question below.

3750

*** How much financial support for your educational expenses are you receiving from family, spouse, or partner(s)?**

0

*** Please list the amount of any RESP's or special education savings that you can use towards your schooling this upcoming school year?**

If you do not have any savings or RESP's just put 0.

2000

*** Please explain your financial situation, and your financial need. How will an award help you be successful in your studies? What steps are you taking to help fund your education and living expenses?**

This is an opportunity to explain your budget and make a case for why you applying for this award.

- How will an award help you be successful in your studies?
- What steps are you taking to help fund your education and living expenses?
- Are there any extraordinary expenses that you expect to incur as part of your program? (For example: additional living expenses while on a practicum, specialized equipment for your studies, special licenses or insurance costs required by your program, etc.).”